



**For Immediate Release**

contact: Jo Keim, Epoch 5 Public Relations  
631-427-1713; jkeim@epoch5.com

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## **2008 A Year of Growth and Expansion For Bethpage Federal Credit Union**

*The Long Island credit union assets reach \$3.2. Billion*

(January 30, 2009...Bethpage, NY) With its focus on providing the best value and service for financial services in the Long Island market, Bethpage Federal Credit Union's 2008 performance demonstrated a continuing track record of growth and expansion. For the year ending December 31, 2008, Bethpage's assets grew to \$3.2 billion.

Over the course of 2008, Bethpage membership increased 9% (12,270 new members) for a total of 152,000 members, and deposits increased by 15% or \$377 million. Bethpage continued to advance its convenience to Long Islanders through online and mobile banking services and the addition of four new branch locations, bringing the total to 19. During the year, Bethpage achieved its goal of being ranked number one in customer service in the region.

In addition to providing outstanding service, Bethpage continues to grow because its members recognize it as a safe and strong institution that has not been involved in sub-prime mortgages, which have embroiled many of the nations largest financial institutions.

"2008 might have proved difficult given the state of our nation's economy," said Bethpage President and CEO Kirk Kordeleski. "I believe that it is due to Bethpage's vigilance and steady financial approach that we continue to show benefit and earn the loyalty of credit union members. We did not and will not participate in subprime mortgage lending on any level."

As the largest credit union on Long Island, Bethpage has grown rapidly in recent years to position itself as a strong alternative to traditional banks. A financial cooperative that is owned by its members, Bethpage offers better rates, lower fees and a full menu of personal and commercial financial services.

**About Bethpage Federal Credit Union:** A credit union with 152,000 members and more than \$3.2 billion in assets, Bethpage maintains branches in Bay Shore, Bethpage, Central Islip, Commack, Elmont, Farmingdale, Freeport, Glen Cove, Hempstead, Huntington, Levittown, Lynbrook, Massapequa, Melville, Mineola, North Babylon, Port Jefferson, Riverhead and Smithtown with no-surcharge ATM access at more than 35 Shared Service Centers, King Kullen Grocery Stores, 7-Eleven Convenience Stores, Walgreen's Pharmacies and Costco Wholesalers. Phone: 1-800-628-7070 or visit: [www.bethpagefcu.com](http://www.bethpagefcu.com)