



BUSINESS LOAN APPLICATION

Date _____ Loan Amount \$ _____ Branch _____

Bus. Rep. _____

Business Name _____

Tax ID # _____ Zip Code _____ Type of Loan _____

Term _____ Purpose of Funds _____

Collateral (Check all that apply)*

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, market value, existing lien amount, and invoices for new equipment.)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill.)
- Cash on Deposit at Branch _____ Account # _____
- Personal Assets (As described in Personal Financial Statement.)

*Collateral: Loans are secured by collateral, which is property in which a security interest is granted to secure repayment of the loan. The loan collateral may include business assets, stocks, bonds, certificates of deposits, or personal assets. Consider (1) the value of the loan collateral must be equal to or greater than the amount of the loan, (2) expected economic life of collateral will be considered by Bethpage in evaluating the collateral offered for the loan, (3) formal collateral appraisals may be required, and (4) a pledge of personal assets may be required as additional collateral for the business loan requested.

General Business Information

Existing Member _____ Business Structure (Corp, S-Corp, LLC, etc.) _____

Brief Business Description _____

Business Address _____

Web Site _____ Phone# _____ Fax# _____

Date Business Established _____ Present Management Since _____

Employees _____ Annual Sales Revenue _____ Avg. Checking Bal. _____

Primary Bank _____ Total \$ Loans w/ BFCU _____ Deposits w/ BFCU _____

Accountant _____ Telephone _____

Insurance Agent _____ Telephone _____

Attorney _____ Telephone _____

PERSONAL REFERENCE

1) Name: _____

Address: _____

Relationship: _____

Phone# _____

2) Name: _____

Address: _____

Relationship: _____

Phone: _____

- 1) Has the business incurred a loss in any of the last 3 years? **Yes No**
- 2) Are there any delinquent state or federal taxes owed by the business? **Yes No**
- 3) Is the business for sale or under agreement that would change the ownership of the business? **Yes No**

Current Business Debt

1) Type of Debt _____ Creditor _____

Original Amount \$ _____ Current Balance\$ _____

Monthly Payment\$ _____ Payment Structure _____

Maturity Date _____ Purpose of Funds _____

Will this debt be paid off with the financial products provided in this application _____

If so, explain _____

2) Type of Debt _____ Creditor _____

Original Amount \$ _____ Current Balance\$ _____

Monthly Payment\$ _____ Payment Structure _____

Maturity Date _____ Purpose of Funds _____

Will this debt be paid off with the financial products provided in this application _____

If so, explain _____

Attach additional forms if necessary.

Principals/Guarantors Information

1) Name _____ SS# _____ Date of Birth _____

Existing BFCU Member _____ Title _____ Ownership% _____

Home Address _____

Home Phone # _____ Checking Location _____ Total Assets _____

Total Liabilities _____ Equity in Home _____ Business (if included in total assets) _____

Salary (per month) \$ _____ Other Income \$ _____ Describe _____

Revolving Credit Payments (monthly) _____

Mortgage/ Rent Payment (monthly) _____ Other Loans _____ Describe _____

Has Declared Bankruptcy in the last ten (10) years Yes No

2) Name _____ SS# _____ Date of Birth _____

Existing BFCU Member _____ Title _____ Ownership% _____

Home Address _____

Home Phone # _____ Checking Location _____ Total Assets _____

Total Liabilities _____ Equity in Home _____ Business (if included in total assets) _____

Salary (per month) \$ _____ Other Income \$ _____ Describe _____

Revolving Credit Payments (monthly) _____

Mortgage/ Rent Payment (monthly) _____ Other Loans _____ Describe _____

Has Declared Bankruptcy in the last ten (10) years Yes No

3) Name _____ SS# _____ Date of Birth _____

Existing BFCU Member _____ Title _____ Ownership% _____

Home Address _____

Home Phone # _____ Checking Location _____ Total Assets _____

Total Liabilities _____ Equity in Home _____ Business (if included in total assets) _____

Salary (per month) \$ _____ Other Income \$ _____ Describe _____

Revolving Credit Payments (monthly) _____

Mortgage/ Rent Payment (monthly) _____ Other Loans _____ Describe _____

Has Declared Bankruptcy in the last ten (10) years Yes No

Attach additional forms if necessary.

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify Bethpage immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse Bethpage for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes Bethpage to contact any financial institution and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from Experian.

Business Name
(print): _____

Applicant Signature: _____

Date: _____

Applicant Title: _____

Guarantor Signature: _____

Date: _____

Guarantor Signature: _____

Date: _____

Guarantor Signature: _____

Date: _____

BUSINESS LOAN APPLICATION CHECKLIST: More than \$100,000

Please be sure all of the following documentation has been included in order for your business loan application to be processed.

- Business Loan Application
- Current Personal Financial Statement for each of the principal owners listed in the first section of the Business Loan Application.
- Three (3) most recent Federal Tax returns, signed and dated, for each of the principal owners listed in the first section of the Business Loan Application.
- Completed and executed IRS Form 4506 for each of the principal owners listed in the first section of the Business Loan Application.
- Three (3) most recent Federal Tax returns for the Business, if filed separately.
- Three (3) most recent years of financial statements for the business, preferably prepared by an accountant.
- Interim Financial statements for the business, if available.
- Organizational Papers (Articles of Organization, Certificate of Incorporation, d/b/a papers)

BUSINESS LOAN APPLICATION CHECKLIST: \$50,001 - \$100,000*

Please be sure all of the following documentation has been included in order for your business loan application to be processed.

- Business Loan Application
- Current Personal Financial Statement for each of the principal owners listed in the first section of the Business Loan Application.
- Most recent Federal Tax return, signed and dated, for each of the principal owners listed in the first section of the Business Loan Application.
- Completed and executed IRS Form 4506 for each of the principal owners listed in the first section of the Business Loan Application.
- Most recent Federal Tax returns for the Business, if filed separately.
- Two (2) most recent years of financial statements for the business, preferably prepared by an accountant.
- Interim Financial statements for the business, if available
- Organizational Papers (Articles of Organization, Certificate of Incorporation, d/b/a papers)

*** Unsecured Business Line of Credit Applications for amounts up to \$50,000 will require copies of the most recent tax return of the borrowing business entity and the principal(s)/guarantor(s).**